

4. Novelty

[Explain how your “proof of concept” idea is innovative and how it is different from the existing products in the markets or current state-of-the-art. Tabular representation of the difference between your idea and the other products in market or competitive product which are under development will be appreciated (not mandatory if no information is available). Concrete market data is encouraged.]

5. Challenges or risk factors associated with the project

[What are the challenges and risk factors that you envision which may affect this project?

6. Give status of preliminary work done for proof of Concept

7. Intellectual Property

Does the applicant or the applicant company own any IP related to this project. If yes, give details. (Please mention Patent Number, Patent Title and Patent Assignee)

8. Prior Art Documents/Relevant References

9. Planned Milestone for the project

10. Future Plan of Commercialization

[What do you envision to be the key next step to making impact with this innovation (e.g., sponsored research support, licensing, venture financing)? What is the time frame?]

